

International Advisory Group
Chad-Cameroon Petroleum Development and Pipeline Project

March 26, 2008

COMMUNIQUÉ

Given the current security situation in Chad, the International Advisory Group (IAG) has decided to postpone its 14th Statutory Mission to Chad and to Cameroon, originally scheduled for April 2008.

The IAG continues to follow closely all matters related to the Chad-Cameroon Pipeline Project. As an Independent Advisory Group, it remains available to the Governments of Chad and of Cameroon and to the President of the World Bank Group.

The IAG is deeply concerned about the future of the Foundation for Environment and Development in Cameroon (FEDEC). The Chair and the Executive Secretary will therefore participate in a meeting called by FEDEC for April 2nd 2008 in Yaoundé to which the founding partners, the Government of Cameroon, the World Bank and the Consortium, have been invited to decide on the refinancing of the Foundation.

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